



JOINT REVIEW BOARD MEETING

Annual Meeting:

- Riverfront TIF "The Quarter"
- Kennedy Square TIF
- Downtown TIF
- Lucky Strike TIF
- Port of Call TIF
- EMG TIF

Tuesday, August 1, 2023

1:30 p.m.

915 16th Avenue, East Moline, IL 61244

City Hall – Council Chambers

AGENDA

1. Chairperson convenes meeting of the Joint Review Board
2. Roll call of taxing district representatives
3. Summary of IL Office of the Comptroller Annual TIF Report
 - Riverfront TIF "The Quarter"
 - Kennedy Square TIF
 - Downtown TIF
 - Lucky Strike TIF
 - Port of Call TIF
 - EMG TIF
4. Update on Current TIF Activities
 - Riverfront TIF "The Quarter"
 - Kennedy Square TIF
 - Downtown TIF
 - Lucky Strike TIF
 - Port of Call TIF
 - EMG TIF
5. Discussion
6. Public Comment
7. Adjournment

2022 - TIF Reports

Name	Date Designated	Base EAV	Current EAV	Cumulative EAV Increase/Decrease	Prior Year EAV Increase/Decrease	Beginning Balance	Fund Deposits	Expenditures	Ending Balance
Riverfront - "The Quarter"	4/20/1998	\$ 1,562,997	\$ 3,557,737	\$ 1,994,740	\$ -	\$ (769,127)	\$ 658,773	\$ 180,076	\$ (290,430)
Kennedy Drive	10/21/2002	\$ 2,620,888	\$ 5,112,061	\$ 2,491,173	\$ (522,179)	\$ (1,067,764)	\$ 327,216	\$ 352,247	\$ (1,092,795)
Downtown	2/3/2005	\$ 3,656,557	\$ 4,021,248	\$ 364,691	\$ 1,142,379	\$ 358,326	\$ 94,524	\$ 41,752	\$ 411,098
Lucky Strike	2/20/2007	\$ 110,543	\$ 64,124	\$ (46,419)	\$ 2,820	\$ 142,658	\$ 986	\$ 143,622	\$ 22
Port of Call	7/1/2013	\$ 1,663,091	\$ 12,101,851	\$ 10,438,760	\$ 1,180,428	\$ 949,807	\$ 1,099,229	\$ 956,450	\$ 1,092,586
EMG	11/5/2018	\$ 1,537,235	\$ 2,410,974	\$ 873,739	\$ 200,652	\$ (73,709)	\$ 133,844	\$ 126,619	\$ (66,484)
TOTALS						\$ (459,809)	\$ 2,314,572	\$ 1,800,766	\$ 53,997

Computation Based on the City's 2022 Audited Financial Statements.

* Various costs to be paid in the future i.e. Developer Rebates, Administrative Costs, Bond Obligations, etc. would decrease the surplus as shown on Section 3.3 of the respective TIF Report.